

***Virtual Business*® Teacher Hints**

Before Starting the Simulation:

Create a bulletin board with the title “Virtual Business” so students can chart their daily progress.

Create game cards for each student or student group. Game cards are clip-art pictures of stores that are printed in color and attached to cardboard. The cards have space to write in the name of the store. Place the cards under the title from left to right.

Once the Simulation Begins:

- Each group charts their daily profit or loss.
 - *Red paper* is used for losses.
 - *Green paper* is used for profits.
 - *Yellow paper* is used if store goes bankrupt.
- Students write their profit or loss on appropriate colored paper and staple the paper under their store game card.

Students enjoy seeing how the other groups are doing. If a group’s store is doing particularly well, other groups sometimes ask the group for advice on how to do as well.

At the End of the Simulation:

If the income statements generated by *Virtual Business* are not going to be used, students can record their daily dollar amounts in a spreadsheet (such as Excel) and create a chart illustrating their daily progress.

Students can also write a report that accompanies their spreadsheet or chart, explaining what they did throughout the simulation.