

CHAPTER 23 Plant Assets and Depreciation

Study Plan

Check Your Understanding

- Section 1** *Read Section 1 on pages 626–628 and complete the exercises on page 629.*
- Thinking Critically
 - Communicating Accounting
 - Problem 23-1 *Classifying Asset Accounts*
- Section 2** *Read Section 2 on pages 630–631 and complete the exercises on page 632.*
- Thinking Critically
 - Computing in the Business World
 - Problem 23-2 *Calculating Depreciation Expense*
 - Problem 23-3 *Completing a Plant Asset Record*
- Section 3** *Read Section 3 on pages 633–640 and complete the exercises on page 641.*
- Thinking Critically
 - Communicating Accounting
 - Problem 23-4 *Analyzing a Source Document*
 - Problem 23-5 *Preparing a Depreciation Schedule and Journalizing the Depreciation Adjusting Entry*
- Summary *Review the Chapter 23 Summary on page 643 in your textbook.*
- Key Concepts
- Review and Activities *Complete the following questions and exercises on pages 644–645.*
- Using Key Terms
 - Understanding Accounting Concepts and Procedures
 - Case Study
 - Conducting an Audit with Alex
 - Internet Connection
 - Workplace Skills
- Computerized Accounting *Read the Computerized Accounting information on page 646.*
- Making the Transition from a Manual to a Computerized System*
 - Recording Depreciation in Peachtree*
- Problems *Complete the following end-of-chapter problems for Chapter 23.*
- Problem 23-6 *Opening a Plant Asset Record*
 - Problem 23-7 *Recording Adjusting Entries for Depreciation*
 - Problem 23-8 *Reporting Depreciation Expense on the Work Sheet and Financial Statements*
 - Problem 23-9 *Calculating and Recording Depreciation Expense*
 - Problem 23-10 *Calculating and Recording Adjustments*
- Challenge Problem Problem 23-11 *Examining Depreciation Adjustments*
- Chapter Reviews and Working Papers *Complete the following exercises for Chapter 23 in your Chapter Reviews and Working Papers.*
- Chapter Review
 - Self-Test