

# CHAPTER 14 Accounting for Sales and Cash Receipts

## Study Plan

### Check Your Understanding

- Section 1**      *Read Section 1 on pages 354–356 and complete the following exercises on page 357.*
- Thinking Critically
  - Communication Accounting
  - Problem 14-1 *Recording Merchandising Transactions*
- Section 2**      *Read Section 2 on pages 358–365 and complete the following exercises on page 366.*
- Thinking Critically
  - Analyzing Accounting
  - Problem 14-2 *Recording Sales on Account and Sales Returns and Allowances Transactions*
- Section 3**      *Read Section 3 on pages 367–375 and complete the following exercises on page 376.*
- Thinking Critically
  - Analyzing Accounting
  - Problem 14-3 *Analyzing a Source Document*
  - Problem 14-4 *Recording Cash Receipts*
- Summary              *Review the Chapter 14 Summary on page 377 in your textbook.*
- Key Concepts
- Review and Activities      *Complete the following questions and exercises on pages 378–379 in your textbook.*
- Using Key Terms
  - Understanding Accounting Concepts and Procedures
  - Case Study
  - Conducting an Audit with Alex
  - Internet Connection
  - Workplace Skills
- Computerized Accounting      *Read the Computerized Accounting information on page 380 in your textbook.*
- Making the Transition from a Manual to a Computerized System*
  - Entering Sales and Cash Receipts in Peachtree*
- Problems              *Complete the following end-of-chapter problems for Chapter 14.*
- Problem 14-5 *Recording Sales and Cash Receipts*
  - Problem 14-6 *Posting Sales and Cash Receipts*
  - Problem 14-7 *Recording Sales and Cash Receipts*
  - Problem 14-8 *Recording Sales and Cash Receipts Transactions*
- Challenge Problem       Problem 14-9 *Recording and Posting Sales and Cash Receipts*
- Chapter Reviews and Working Papers      *Complete the following exercises for Chapter 14 in your Chapter Reviews and Working Papers.*
- Chapter Review
  - Self-Test