

CHAPTER 7 Posting Journal Entries to General Ledger Accounts

Study Plan

Check Your Understanding

- Section 1** *Read Section 1 on pages 152–155 and complete the following exercises on page 156.*
- Thinking Critically
 - Communicating Accounting
 - Problem 7-1 *Opening Ledger Accounts*
- Section 2** *Read Section 2 on pages 157–163 and complete the following exercises on page 164.*
- Thinking Critically
 - Analyzing Accounting
 - Problem 7-2 *Posting from the General Journal to the Ledger*
- Section 3** *Read Section 3 on pages 166–169 and complete the following exercises on page 170.*
- Thinking Critically
 - Computing in the Business World
 - Problem 7-3 *Analyzing a Source Document*
 - Problem 7-4 *Recording and Posting a Correcting Entry*
- Summary *Review the Chapter 7 Summary on page 171 in your textbook.*
- Key Concepts
- Review and Activities *Complete the following questions and exercises on pages 172–173 in your textbook.*
- Using Key Terms
 - Understanding Accounting Concepts and Procedures
 - Case Study
 - Conducting an Audit with Alex
 - Internet Connection
 - Workplace Skills
- Computerized Accounting *Read the Computerized Accounting information on page 174 in your textbook.*
- Making the Transition from a Manual to a Computerized System*
 - Posting to the General Ledger in Peachtree*
- Problems *Complete the following end-of-chapter problems for Chapter 7 in your textbook.*
- Problem 7-5 *Posting General Journal Transactions*
 - Problem 7-6 *Preparing a Trial Balance*
 - Problem 7-7 *Journalizing and Posting Business Transactions*
 - Problem 7-8 *Journalizing and Posting Business Transactions*
- Challenge Problem Problem 7-9 *Recording and Posting Correcting Entries*
- Chapter Reviews and Working Papers *Complete the following exercises for Chapter 7 in your Chapter Reviews and Working Papers.*
- Chapter Review
 - Self-Test