

# CHAPTER 5 Transactions That Affect Revenue, Expenses, and Withdrawals

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## Study Plan

### Check Your Understanding

**Section 1**      *Read Section 1 on pages 96–102 and complete the following exercises on page 103.*

- Thinking Critically
- Communicating Accounting
- Problem 5-1 *Applying the Rules of Debit and Credit*

**Section 2**      *Read Section 2 on pages 104–108 and complete the following exercises on page 109.*

- Thinking Critically
- Analyzing Accounting
- Problem 5-2 *Identifying Accounts Affected by Transactions*

Summary      *Review the Chapter 5 Summary on page 111 in your textbook.*

- Key Concepts

Review and Activities      *Complete the following questions and exercises on pages 112–113 in your textbook.*

- Using Key Terms
- Understanding Accounting Concepts and Procedures
- Case Study
- Conducting an Audit with Alex
- Internet Connection
- Workplace Skills

Computerized Accounting      *Read the Computerized Accounting information on page 114 in your textbook.*

- Making the Transition from a Manual to a Computerized System*
- Setting Up General Ledger Accounts in Peachtree*

Problems      *Complete the following end-of-chapter problems for Chapter 5 in your textbook.*

- Problem 5-3 *Identifying Increases and Decreases in Accounts*
- Problem 5-4 *Using T Accounts to Analyze Transactions*
- Problem 5-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-6 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-7 *Analyzing Transactions*

Challenge Problem       Problem 5-8 *Completing the Accounting Equation*

Chapter Reviews and Working Papers      *Complete the following exercises for Chapter 5 in your Chapter Reviews and Working Papers.*

- Chapter Review
- Self-Test