

CHAPTER 4 Transactions That Affect Assets, Liabilities, and Owner's Equity

Study Plan

Check Your Understanding

Section 1 *Read Section 1 on pages 72–76 and complete the following exercises on page 77.*

- Thinking Critically
- Computing in the Business World
- Problem 4-1 *Applying the Rules of Debit and Credit*

Section 2 *Read Section 2 on pages 78–82 and complete the following exercises on page 83.*

- Thinking Critically
- Communicating Accounting
- Problem 4-2 *Identifying Increases and Decreases in Accounts*

Summary *Review the Chapter 4 Summary on page 85 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on pages 86–87 in your textbook.*

- Using Key Terms
- Understanding Accounting Concepts and Procedures
- Case Study
- Conducting an Audit with Alex
- Internet Connection
- Workplace Skills

Computerized Accounting *Read the Computerized Accounting information on page 88 in your textbook.*

- Making the Transition from a Manual to a Computerized System*
- A Quick Overview of Peachtree Accounting*

Problems *Complete the following end-of-chapter problems for Chapter 4 in your textbook.*

- Problem 4-3 *Identifying Accounts Affected by Transactions*
- Problem 4-4 *Using T Accounts to Analyze Transactions*
- Problem 4-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 4-6 *Analyzing Transactions into Debit and Credit Parts*

Challenge Problem Problem 4-7 *Analyzing Transactions Recorded in T Accounts*

Chapter Reviews and Working Papers *Complete the following exercises for Chapter 4 in your Chapter Reviews and Working Papers.*

- Chapter Review
- Self-Test